

Ref: ASCL/SEC/2021-22/36

October 01, 2021

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 532853

✓ 2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: ASAHISONG

SUB: DISCLOSURE OF VOTING RESULTS OF 31ST ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SEPTEMBER 29, 2021 AND REPORT OF THE SCRUTINISER

REF: REGULATION 44 (3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

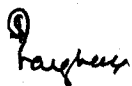
In terms of Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the disclosures pertaining to the voting results of the 31st Annual General Meeting of the Company held on Wednesday, September 29, 2021 through VC / OAVM at 11.00 AM.

Consolidated report of the Scrutinizer is enclosed herewith.

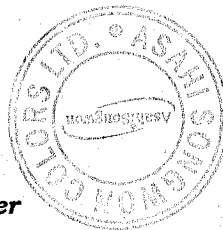
You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**



SAJI V. JOSEPH
Company Secretary and Compliance Officer



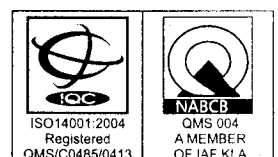
Encl: As above

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 6832 5000 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



General information about company	
Scrip code	532853
NSE Symbol	ASAHISONG
MSEI Symbol	NOTLISTED
ISIN	INE228I01012
Name of the company	ASAHI SONGWON COLORS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-09-2021
Start time of the meeting	11:00 AM
End time of the meeting	12:00 PM

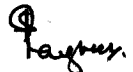
For, ASAHI SONGWON COLORS LTD.

P. Singh
COMPANY SECRETARY

Scrutinizer Details

Name of the Scrutinizer	Shyamsingh Tomar & Associates
Firms Name	NA
Qualification	CS
Membership Number	36530
Date of Board Meeting in which appointed	04-08-2021
Date of Issuance of Report to the company	30-09-2021

For, ASAHI SONGWON COLORS LTD.


COMPANY SECRETARY

Voting results	
Record date	22-09-2021
Total number of shareholders on record date	12435
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	41
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	<div>Add Notes</div>

For, ASAHI SONGWON COLORS LTD.


COMPANY SECRETARY

RESOLUTION WISE COMBINED RESULTS OF REMOTE E-VOTING AND VOTING CONDUCTED AT THE MEETING HELD THROUGH VC/OAVM

Resolution required: (Ordinary / Special)				Resolution (1)				
Whether promoter/promoter group are interested in the agenda/resolution?				Ordinary No				
Description of resolution considered				Adoption of the Audited Standalone and Consolidated Financial Statements for the Financial Year ended March 31, 2021, the Reports of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8014620	8014620	100.0000	8014620	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8014620	8014620	100.0000	8014620	0	100.0000	0.0000
Public-Institutions	E-Voting	29322	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	29322	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	3983320	93093	2.3371	93087	6	99.9936	0.0064
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3983320	93093	2.3371	93087	6	99.9936	0.0064
Total	Total	12027262	8107713	67.4111	8107707	6	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<div>Add Notes</div>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

For, ASAHI SONGWON COLORS LTD.

Hayden
COMPANY SECRETARY

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of Final Dividend on Equity Shares of the Company for the Financial Year 2020-21				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8014620	8014620	100.0000	8014620	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8014620	8014620	100.0000	8014620	0	100.0000	0.0000
Public-Institutions	E-Voting	29322	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	29322	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	3983320	93093	2.3371	93027	66	99.9291	0.0709
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3983320	93093	2.3371	93027	66	99.9291	0.0709
Total	Total	12027262	8107713	67.4111	8107647	66	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

For, ASAHI SONGWON COLORS LTD.


COMPANY SECRETARY

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Gokul M. Jaykrishna - Director Retiring by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		8014620	100.0000	8014620	0	100.0000	0.0000
	Poll	8014620	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8014620	8014620	100.0000	8014620	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	29322	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	29322	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting		92959	2.3337	92859	100	99.8924	0.1076
	Poll	3983320	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3983320	92959	2.3337	92859	100	99.8924	0.1076
Total	Total	12027262	8107579	67.4100	8107479	100	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

For, ASAHI SONGWON COLORS LTD.

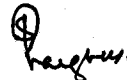
Rayman
COMPANY SECRETARY

Resolution required: (Ordinary / Special)				Resolution (4)				
Whether promoter/promoter group are interested in the agenda/resolution?				Special				
Description of resolution considered				No				
				Reappointment of Mrs. Paru M. Jaykrishna as Chairperson and Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8014620	8014620	100.0000	8014620	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8014620	8014620	100.0000	8014620	0	100.0000	0.0000
Public-Institutions	E-Voting	29322	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	29322	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	3983320	92959	2.3337	91659	1300	98.6015	1.3985
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3983320	92959	2.3337	91659	1300	98.6015	1.3985
Total	Total	12027262	8107579	67.4100	8106279	1300	99.9840	0.0160
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

For, ASAHI SONGWON COLORS LTD.


COMPANY SECRETARY

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Reappointment of Mr. Gokul M. Jaykrishna as Joint Managing Director & CEO of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		8014620	100.0000	8014620	0	100.0000	0.0000
	Poll	8014620	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8014620	8014620	100.0000	8014620	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	29322	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	29322	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting		92959	2.3337	92859	100	99.8924	0.1076
	Poll	3983320	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3983320	92959	2.3337	92859	100	99.8924	0.1076
Total	Total	12027262	8107579	67.4100	8107479	100	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

For, ASAHI SONGWON COLORS LTD.

Signature
COMPANY SECRETARY

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Private Placement of Non-Convertible Debentures and/or other Debt Securities				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8014620	8014620	100.0000	8014620	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8014620	8014620	100.0000	8014620	0	100.0000	0.0000
Public-Institutions	E-Voting	29322	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	29322	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	3983320	93093	2.3371	92893	200	99.7852	0.2148
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3983320	93093	2.3371	92893	200	99.7852	0.2148
Total	Total	12027262	8107713	67.4111	8107513	200	99.9975	0.0025
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

For, ASAHI SONGWON COLORS LTD.


COMPANY SECRETARY



REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

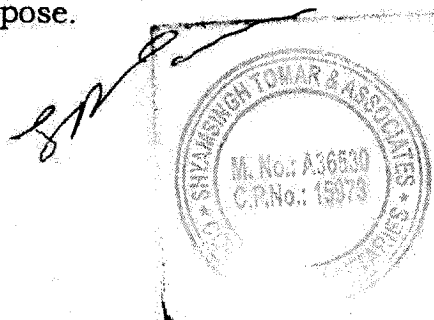
To,
The Chairperson
31st Annual General Meeting of
Equity Shareholders of
Asahi Songwon Colors Limited

Dear Madam,

I, **Shyamsingh R. Tomar**, Company Secretary in practice, has been appointed as Scrutinizer by the Board of Directors of **Asahi Songwon Colors Limited**, for the purpose of the scrutinizing process of voting through electronic means ("e-voting") on the resolution contained in the Notice Dated **04th August, 2021** ("Notice") issued in accordance with General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 Dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021 respectively issued by Ministry of Corporate Affairs ("MCA") and circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 12th May, 2020 and 15th January, 2021 respectively issued by Securities and Exchange Board of India (SEBI) convening **31st Annual General Meeting** of its Equity Shareholders ("the Meeting"/ "AGM") through VC / OAVM. The AGM was convened on **Wednesday, 29th September, 2021** at **11.00 a.m.** through VC / OAVM and I submit my report as under:

The equity shareholders of the Company holding shares as on "cut off" date of **22nd September, 2021** were entitled to vote on the resolutions as contained in the Notice of **31st Annual General Meeting (AGM)** of the Company.

The Company had provided remote e-voting facility and facility of voting to the equity shareholders of the Company during the meeting held through VC / OAVM to exercise their right to vote by electronic means on the business specified in the Notice of **31st AGM** and had engaged National Securities Depository Limited ("NSDL") for the purpose.



As per the Notice of **31st AGM** dated **29th September, 2021**, the voting through electronic means (remote e-voting) started on **Sunday, 26th September, 2021 at 9:00 A.M. and ends on Tuesday, 28th September, 2021 at 5:00 P.M** Further the Company had provided the facility of e voting to the members attending the meeting and who have not exercised their right to vote through remote e-voting.

The votes cast under e-voting facility were then unblocked after conclusion of the **31st Annual General Meeting** of the Company.

I have scrutinized and reviewed voting through electronic means based on the data downloaded from NSDL e voting system.

Based on the voting through the e-voting website (<https://www.evoting.nsdl.com>) of National Securities Depository Limited, the results of the e-voting are as under:-

Resolution: 1

Ordinary Resolution to receive, consider, approve and adopt:

- a) the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2021, together with the Reports of the Board of Directors' and the Auditors' thereon; and
- b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2021, together with Report of the Auditors' thereon.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	$4 = (3/8) * 100$	5	6	$7 = (6/8) * 100$	$8 = (3+6)$
Remote E-voting	82	8101258	99.99993	1	6	0.00007	8101264
E-voting during AGM	1	6449	100.00000	0	0	0.00000	6449
Total	83	8107707	99.99993	1	6	0.00007	8107713

Resolution: 2

Ordinary Resolution to declare a final dividend on Equity Shares of the Company for the Financial Year 2020-21.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	$4 = (3/8) * 100$	5	6	$7 = (6/8) * 100$	$8 = (3+6)$
Remote E-voting	80	8101198	99.99919	3	66	0.00081	8101264
E-voting during AGM	1	6449	100.00000	0	0	0.00000	6449
Total	81	8107647	99.99919	3	66	0.00081	8107713

Resolution: 3

Ordinary Resolution appoint a director in place of Mr. Gokul M. Jaykrishna (DIN: 00671652), who retire by rotation and being eligible, offers himself for re-appointment.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	$4 = (3/8) * 100$	5	6	$7 = (6/8) * 100$	$8 = (3+6)$
Remote E-voting	79	8101030	99.99877	3	100	0.00123	8101130
E-voting during AGM	1	6449	100.00000	0	0	0.00000	6449
Total	80	8107479	99.99877	3	100	0.00123	8107579

Resolution: 4

Special Resolution for Re-appointment of Mrs. Paru M. Jaykrishna (DIN: 00671721), as Chairperson and Managing Director of the Company.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	

						votes	
1	2	3	$4=(3/8) \times 100$	5	6	$7=(6/8) \times 100$	$8=(3+6)$
Remote E-voting	78	8099830	99.98395	4	1300	0.01605	8101130
E-voting during AGM	1	6449	100.00000	0	0	0.00000	6449
Total	79	8106279	99.98397	4	1300	0.01603	8107579

Resolution: 5

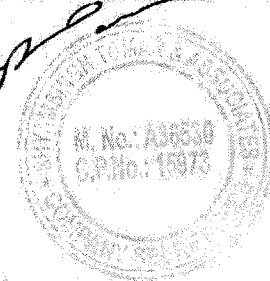
Ordinary Resolution for Re-appointment of Mr. Gokul M. Jaykrishna (DIN: 00671652), as Joint Managing Director & CEO of the Company.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	$4=(3/8) \times 100$	5	6	$7=(6/8) \times 100$	$8=(3+6)$
Remote E-voting	79	8101030	99.99877	3	100	0.00123	8101130
E-voting during AGM	1	6449	100.00000	0	0	0.00000	6449
Total	80	8107479	99.99877	3	100	0.00123	8107579

Resolution: 6

Special Resolution for Private Placement of Non-Convertible Debentures and/or other debt securities.


Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	$4=(3/8) \times 100$	5	6	$7=(6/8) \times 100$	$8=(3+6)$
Remote E-voting	79	8101064	99.99753	4	200	0.00247	8101264
E-voting during AGM	1	6449	100.00000	0	0	0.00000	6449
Total	80	8107513	99.99753	4	200	0.00247	8107713



List of equity shareholders who voted "FOR", "AGAINST" for each resolution is enclosed.

The electronic data and all other relevant records will be handed over to the Company Secretary, for preserving safely after the Chairperson considers, approves and sign the minutes of AGM.

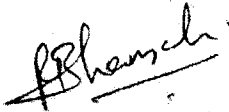
For, **SHYAMSINGH TOMAR & ASSOCIATES**
Company Secretaries


Shyamsingh R. Tomar
[Proprietor]
M. No.: 36530
COP: 15973

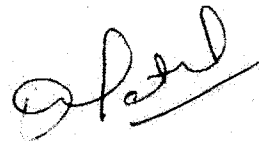


UDIN: A036530C001053141

Date: 30/09/2021
Place: Ahmedabad

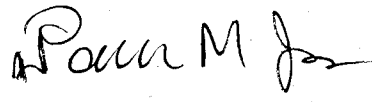


Rakesh Bhansali
Witness: 1



Dushyant Patel
Witness: 2

Countersigned by
For, **ASAHI SONGWON COLORS LIMITED**


Paru Mrugesh Jaykrishna
Chairperson & Managing Director
DIN: 00671721

